

DABIREMCO

Management Report CY2022



Your needs, our priority.

The pandemic that has shaken the world for over three years has significantly challenged the operations of DABIREMCO. However, with the commitment and dedication of the officers and staff to DABIREMCO, innovations were introduced to ensure convenient and fast delivery of DABIREMCO services to its members, and prudent decisions were carried out to sustain the cooperative's operation. The unwavering support of the members has been a strong inspiration for the officers and staff to work hard for DABIREMCO. Hence, we rose above the adversity and never been more ready for any tough time.

With the effort and passion we all put in for year 2022, and the grace from our almighty Father, I am truly grateful for what we have achieved for DABIREMCO during the year and happy to share with you what we have delivered and did well in year 2022.

What We Have Delivered

COMPARATIVE FINANCIAL PERFORMANCE

	2022	2021
Gross Revenue	8,698,463.00	8,033,934.00
Net Surplus	2,328,800.00	3,011,833.00
Interest on Share Capital	1,141,112.00	1,475,798.00
Regular per share	20.93	30.78
Associate per share	15.00	15.00
Patronage Refund	489,048.00	632,485.00
Loans (interest) per peso	0.13	0.18
Canteen per peso	0.05	0.05

COMPARATIVE FINANCIAL PERFORMANCE

	2022	2021
Capital Build-up		
Regular	28,250,007.00	25,195,742.00
Associate	906,335.00	789,590.00
Time & Savings Deposit	10,671,536.00	8,757,734.00

	2022	2021
Total Current Assets	43,271,554.00	39,523,876.00
Total Non-Current Assets	3,737,246.00	2,653,535.00
Total Assets	47,008,800.00	42,177,412.00
Total Current Liabilities	13,883,609.00	12,483,224.00
Total Members' Equity	33,125,191.00	29,694,188.00
Total Liabilities and Members' Equity	47,008,800.00	42,177,412.00

MEMBERSHIP

	2022	2021
Membership	532	464
Regular	476	411
Associate	56	53
Members in Good Standing (MIGS)	425	377
Attended the General Assembly	313	257
Male	228	65
Female	85	192

Year	Regular Members			RR 19 CPS	%	Associate Members			TOTAL MEMBERS
	Male	Female	Total			Male	Female	Total	
2022	162	314	476	621	77%	16	40	56	532
2021	137	274	411	561	73%	16	37	53	464
2020	123	257	380	563	67%	17	38	55	435

MILESTONES

**Certificate of Recognition for Qualifying as a CDA Regional
Gawad Parangal Awardee**

**Plaque of Recognition from 1CISP for achieving the highest net premium in
Region 11 under Medium scale category for year 2021**

PASIDUNGOG: Garbo sa Davao 2022

Nominated by CDA XI for CDA GAWAD Parangal National Level
Regional Cooperative Development Authority Gawad Parangal 2021 Awardee

OUTSTANDING PRIMARY COOPERATIVE (Medium Scale Category)

2018 MOST OUTSTANDING COOPERATIVE (Medium B Category)

2017 OUTSTANDING COOPERATIVE AWARD (Small Category)

What We Did Well

FINANCIAL VIABILITY

1. Opened two (2) new regular Loan windows

GAD AND SOCIAL SERVICES LOAN

- PWD members, solo parent members, male and female members qualified for Paternity and Maternity leave, respectively and members who needs medical assistance related to their reproductive health
- Lower annual interest rate
- Payable in two years
- Maximum loanable amount of P100,000.00.

MILESTONE LOAN

- Members who are celebrating any personal or family milestone ; e.g., birthdays, baptismal, wedding, wedding anniversary, graduation
- Low annual interest rate
- Maximum loanable amount of P80,000
- Payable in two years.

FINANCIAL VIABILITY

2. Anniversary Appliance Promo Loan during DABIREMCO anniversary and EMCOR Christmas Caravan with no interest and payable in 12 months
3. Investments in Retail Treasury Bonds

MEMBERS AND CUSTOMERS

- Organized a 2-week Anniversary Bazaar that allowed members to display their products or for sale items and enjoy various raffle prizes and camaraderie during the culmination.
- Collaborated with Maxicare Healthcare Corporation and CareHealth Plus, Inc. for the HMO needs of the members at a corporate package
- Provided hospitalization cash assistance to four (4) members

MEMBERS AND CUSTOMERS

- Provided death assistance to the bereaved family of one (1) deceased member
- Released P33,200 dayong benefit to the beneficiaries of one (1) deceased member
- Conducted online customer satisfaction survey for the improvement of DABIREMCO's services from the comments/suggestions of members/patrons and award P500 worth of grocery pack to the member with the best suggestion.
- Purchased INSURANCE CARD from 1CISP to be distributed to the 377 members in good standing (MIGS) as of December 31, 2022.
- Continuous updating of the MEMBERS' DATA PROFILING
- Initiated the 1st DABIREMCO BASKETBALL CUP from August 27 to October 29, 2022 participated by member and non-member employees (regular and non-regular) of BIR RR 19 and LTD Davao.

INTERNAL BUSINESS PROCESS

- **GROUP CHAT** for all canteen patrons as an alternative convenient order system
- **CANTEEN-TO-TABLE** delivery of food orders for member-patron's convenience.
- Crafted the **Risk Management Manual**
- New **DABIREMCO BLUE PRINT**

LEARNING AND GROWTH

- Conducted regular board and committee meetings
- Held the Strategic Planning for the 2023-2027 operation of DABIREMCO
- BODs, officers and staff participates/attended in the different webinars conducted by NATCCO, CDA, CHMF, CUDC AND MCN for capacity building and compliance of mandatory trainings
- Conducted the team building activity on May 14, 2022 to strengthen the bond and team work of the officers and staff

COOPERATIVE, COMMUNITY & ENVIRONMENT

Participated the Cooperative Month Celebration by joining the its launching on October 3, culmination on October 29 and the Inter-Coop Badminton Tournament.

Donated P5,000 in support of the Cooperative Floral float during the 37th Kadayawan Festival Float Parade 2022 with DCCDC and other cooperatives.

Conducted the BASIC TAXATION FOR COOPERATIVES with GAD Orientation for all types of Cooperatives with FREE registration for 20 MICRO coops.

Approved the Resolution to adopt Lower Rapnaga Multipurpose Cooperative (LORAMPCO), a micro cooperative under the KOOP KAPATID program of the CDA.

Donated P15,000 to **DAVAO CITY SPECIAL SCHOOL** on June 6, 2022 for their exit gate.

Donated rice, assorted goods, toiletries, vitamins and school supplies to **PADRE PIO'S HOME FOR CHILDREN**.

Donated goods to the parents of the Christians and Goodjao students through the **ARCHDIOCESAN NOURISHMENT CENTER (ANC)**.

Donated two (2) large LYRE and one (1) snare drum to children with special needs of **BOLTON ELEM SCHOOL** in support to their School Drum and Lyre Corps.

Donated assorted goods, rice, medicines to the abandoned/neglected elderly residents of the **MISSIONARIES OF CHARITY (Home for the Aged)**.

Sponsored the scholarship of one (1) **BLIND STUDENT** of Davao School for the Blind for two (2) semesters.

Reduced the use of one-time use packaging in the canteen by replacing plastic bags with paper bags and ecobags.

None the of these accomplishments and milestones would have been possible without the collective efforts of the officers and staff and the continuous support and patronage of the members. Indeed, we all make a good team, working together for the good of our DABIREMCO. With that, I am deeply honored to be part of this team and sincerely thankful to have worked with everyone who shares the same commitment and passion to make the needs of every member a priority. This inspires us, your officers and staff, to forge ahead and brace up for year 2023.

NEW DABIREMCO BLUE PRINT



Future Actions

Focus on promoting savings among members

- Conversion of loan retention of 3% to savings instead of capital build up
- Increase compulsory deductions for savings to P300
- Re-launch the time deposit with lock-in period
- New saving schemes – wedding, anniversary, maternity, travel, pre-retirement

Expansion/recruitment for membership


- Office-to-office campaign to cover the untapped CPS of RR 19
- Distribute flyers and forms to new recruits
- Review policy on membership to include immediate family members

Increase patronage and members satisfaction

- Review loan windows and existing loan policies
- Improve canteen marketing strategy
- Improve service delivery by introducing convenient loan application process
- Annual accident insurance for MIGS

Year 2023 is yet another mountain to climb, but teamwork and hardwork will definitely beat it. Together, let us continue to aspire bigger milestones for DABIREMCO. Let us carry this commitment by continually patronizing the services of our very own cooperative. Nobody can bring DABIREMCO to greater heights except US. Let us lift each other with DABIREMCO and keep in our hearts the theme for this year – ***“DABIREMCO: Sa Pag-angat laging kasama, lahat sama-sama.”*** With God’s amazing grace, I am positive that we can do better in the years ahead.

Let us all make it happen for DABIREMCO.



BEVERLIE C. MONTEBON
Chairperson